

Term Deposit Individual Application Form

[CLEAR FORM](#)

In order for SPICE Finance Ltd ("SPICE") to process your application, you are kindly requested to follow the steps below:

Application Form:

- ☐ 1. Complete the application from pages 2 - 4.
- ☐ 1.1 Read "Applicant(s) Declarations" and "Conditions" on pages 3 - 4.
- ☐ 1.2 Sign on page 4.
- ☐ 1.3 Initial wherever instructed on the bottom right corner of each page.
- ☐ 2. Source of Fund and Source of Wealth Declaration Form

Supporting Documents for all applicants:

- ☐ 3. National Identity Card or Passport – Recto -Verso
- ☐ 4. Proof of residential address (dated less than 3 months old)
- ☐ 5. Birth certificate for applicant(s) (if applicable)
- ☐ 6. Marriage Certificate and National Identity Card or Passport of Spouse (if applicable)
- ☐ 7. Business Registration Card (if self-employed)
- ☐ 8. Trade License (if self-employed)
- ☐ 9. Original Bank statements (last 3 months as at application date) and any other documents confirming the source of funds (if applicable)

Note:

Additional documents might be requested by our Customer Due Diligence Unit.

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1st Applicant Details (Please tick and fill where appropriate) ☐ New Client ☐ Existing Client

Title _____ Surname _____

First Names _____

Marital Status ☐ Married ☐ Divorced ☐ Single ☐ Widow(er) Date of Birth _____

I.D. Card/Passport No. _____ Issue Date (dd/mm/yyyy) _____ Expiry Date (dd/mm/yyyy) _____

Citizenship **MAURITIAN** Residential Address _____

Mailing Address (if different from the above) _____

Email Address _____

Tel No. _____ Mobile No. _____ Office No. _____

Employment Details

☐ Employed ☐ Self-employed. Employer/ Business Name _____

Time in current Employment _____

Employment Type (if employed): ☐ Full-Time ☐ Contractual basis.

FATCA Details

Are you an American citizen who is taxable under the American laws: ☐ Yes ☐ No

2nd Applicant Details (Please tick and fill where appropriate) ☐ New Client ☐ Existing Client

Title _____ Surname _____

First Names _____

Marital Status ☐ Married ☐ Divorced ☐ Single ☐ Widow(er) Date of Birth _____

I.D. Card/Passport No. _____ Issue Date (dd/mm/yyyy) _____ Expiry Date (dd/mm/yyyy) _____

Citizenship **MAURITIAN** Residential Address _____

Mailing Address (if different from the above) _____

Email Address _____

Tel No. _____ Mobile No. _____ Office No. _____

Employment Details

☐ Employed ☐ Self-employed. Employer/ Business Name _____

Time in current Employment _____

Employment Type (if employed): ☐ Full-Time ☐ Contractual basis.

FATCA Details

Are you an American citizen who is taxable under the American laws: ☐ Yes ☐ No

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Please tick where you initially heard about SPICE: ☐ SPICE Website ☐ Family/Friend ☐ Dealership/ Supplier
☐ Press ☐ Facebook ☐ Instagram ☐ Existing Client ☐ LinkedIn ☐ Events ☐ Radio

Others: _____

Term Deposit Details (Please tick and fill where appropriate)

Currency: ☒ MUR ☐ EUR ☐ USD ☐ GBP

Term Deposit Amount (in figures) _____ (In words) _____

Rate of interest 0.000 % p.a (BDR _____ + _____) (variable). No. of Months _____

Rate of interest _____ % p.a (fixed)

Interest Payment frequency: ☐ Monthly ☐ Quarterly ☐ Half yearly ☐ Yearly ☐ Maturity

Deposit Mode of Payment: ☐ Bank ☐ Cheque ☐ Office Cheque ☐ Renewal ☐ Remarks _____

Interest Payment Channel: ☐ Cheque ☐ Bank (please specify your bank name and account no below)

Bank Name: _____

Account No: _____

Deposit Account to be either: ☐ Joint – “or” basis – Anyone of the depositors can give instruction(s). On death of one party, refund automatically goes to survivor(s).

☐ Joint – “and” basis – All depositors must give instruction(s). On death of one party, refund is shared equally between survivor(s) and heirs.

Applicant(s) Declarations

1. I/We confirm that to the best of my/our knowledge and belief, that the information I/we have provided, as well as the documents submitted for this application form are true and correct.
2. I/We agree to promptly inform SPICE Finance Ltd of any change with respect to the information provided in writing.
3. I am/We are fully aware of the provisions applicable under the Data Protection Act and have read the Data Protection Policy of SPICE. I/We consent that SPICE may use, update, and process the data and keep the information in its database.
4. I/We hereby authorize SPICE Finance Ltd to act on any instructions received by fax and/or e-mail from ourselves and indemnify SPICE Finance Ltd against all actions, liability, claims, costs, and expenses in relation to the latter acting on such instructions and agree to be liable in respect of future accounts or transaction to which I am/we are a party.
5. I/We further certify that the transfer of funds to SPICE Finance Ltd is not in breach of money laundering regulations and laws applicable to Mauritius including but not limited to the Financial Intelligence and Anti Money Laundering Act 2002 (FIAMLA), the Guidance notes on Anti-Money Laundering Act Combating the Financing of Terrorism issued by the Bank of Mauritius, the Prevention of Corruption Act 2002, Prevention of Terrorism Act 2002 and further state that the funds DO NOT come from the proceeds of any sort of offence.
6. I/We agree to SPICE Finance Ltd sending me/us email and/or SMS regarding my application on my/our email address and/ or mobile number(s). I/we agree that the email address and the mobile phone number (s) that I/we have provided herein shall supersede all previous addresses and mobile number(s).
7. I/We agree aware and accept the risks inherent to the receipt of documents and notifications by email, including without limitation delays and errors in transmission, incomprehension, absence of confidentiality, transmission by unauthorized person, hijacking, embezzlement and misappropriation of information and any resulting losses caused.
8. I/We assume full responsibility for the accuracy and /or validity of the email address and mobile number provided to SPICE Finance Ltd.
9. I/We deem SPICE Finance Ltd to have acted properly and to have fully performed all obligations owed to me/us in accordance with the present terms and conditions.
10. I/We shall keep SPICE Finance Ltd and/or its agent (“Indemnified Parties”) fully indemnified against all actions, proceedings, claims and/or demands which may be brought and/or made against the Indemnified Parties and/or all losses, costs, charges, and expenses, howsoever arising which the Indemnified Parties may incur and/or sustain and/or for which the Indemnified Parties become liable by reason of the Indemnified Parties having acted in accordance with the whole and/or any part of the present terms and conditions laid down herein; and
11. I/We release the Indemnified Parties from any liability or claim for acting in accordance with the present terms and conditions, or for failing to act in accordance with the terms thereof due to any reason beyond the Indemnified Parties' control.
12. I/We give permission to SPICE Finance Ltd to carry out independent verification of the details/information provided herein and obtain independent bank references where required as per customer identification requirements.

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13. I/We understand that the Bank of Mauritius, in the exercise of the powers conferred upon it by law, established a Central Credit Bureau, the "Mauritius Credit Information Bureau (MCIB) can collect information from banks regarding the credit facilities which they grant to their customers in order to enable a financial institution which is approached for a credit facility by a customer to obtain information from MCIB regarding any credit facilities granted to that customer by other financial institutions.
14. I/We further understand that SPICE Finance Ltd will, as part of its appraisal process of the present application, access MCIB to seek information on credit facilities provided to me/us by any other financial institutions, and I/We authorize SPICE Finance Ltd to do so and;
15. It will be a term of credit facility applied for, if granted, that information regarding it shall be given to MCIB for the use of MCIB and other financial institutions.
16. I/We understand that SPICE Finance Ltd reserves the right to reject the application at its sole discretion without stating any reason.

Conditions

1. No fixed deposits will be created unless the application form is duly filled and signed in with all required supporting documents submitted to SPICE.
2. A deposit which has been pledged as security cannot be pre-terminated unless and until the 'lien' has been removed.
3. A deposit shall automatically be renewed under same terms and conditions exclusive of interest payable at maturity with actual prevailing rate of interest unless contrary instructions are received seven clear working days prior to maturity. However, deposits cannot be indefinitely tacitly renewed. SPICE can only automatically renew a previous term deposit for a maximum duration of 7 years after which funds will be transferred to the Bank of Mauritius as abandoned funds as per section 59 of the Banking Act if unclaimed for seven years.
4. Early Encashment:
 - i. Early repayment of the fixed deposit is at the sole discretion of SPICE.
 - ii. If termination is initiated by the client, SPICE reserves the right to review the contractual interest rate, to reflect the prevailing market conditions at the booking date and the actual period during which the deposit remained with SPICE. The interest amount accrued shall be re-calculated accordingly. SPICE reserves the right to apply a penalty not exceeding 1% p.a. for the period between the termination date and the contractual date.
 - iii. No interest shall be paid if the deposit is terminated by the client within 3 months of the booking date. In such case an administrative fee will be applicable.

Keeping in Touch

After having read the Data Protection Policy of SPICE Finance Ltd ("SFL"), I/we agree to have my personal data processed by SFL for marketing purposes – sending information about SFL through advertising and information material (including but not limited to newsletters) on the products and services offered by SFL.

☐ Yes ☐ No

Scan the QR code to read
the Data Protection
Policy of SFL



After having read the attached Privacy Notice of SPICE Agency Ltd ("SAL"), an insurance agent duly licensed by the Financial Services Commission and an affiliated company of SFL, I/we agree for SFL to share my personal data with SAL for marketing purposes - sending information about SAL through advertising and information material (including but not limited to newsletters) on the products and services offered by SAL.

☐ Yes ☐ No

Scan the QR code to read
the Data Protection
Policy of SAL



Signature(s)

Applicant Full Name _____

Date _____

Applicant to write "Read, Understood and Approved"

Applicant Signature _____

Joint Applicant Full Name _____

Date _____

Applicant to write "Read, Understood and Approved"

Joint Applicant Signature _____

SAVE FORM