

SPICE FINANCE LTD
STATEMENT OF FINANCIAL POSITION

	UnAudited Q3-25	Audited FY-24	Audited FY-23
	30-Mar-25	30-Jun-24	30-Jun-23
	Rs	Rs	Rs
ASSETS			
Balances with banks and cash in hand	654,679,012	307,080,444	130,726,740
Investments			
Investment in securities	-	-	249,667,604
Deposit with financial institutions	6,823,433	155,706,974	214,934,456
Net investment in finance leases	4,366,381,695	4,239,340,018	3,598,704,444
Allowance for impairment losses	(68,220,399)	(58,130,527)	(68,588,613)
	4,304,984,729	4,336,916,465	3,994,717,891
Others			
Intangible assets	2,500,409	2,852,894	2,832,596
Property, plant and equipment	284,063,600	347,026,809	368,485,595
Other assets	28,732,768	18,725,520	12,736,578
	315,296,778	368,605,223	384,054,769
Total Assets	5,274,960,519	5,012,602,132	4,509,499,400
LIABILITIES AND EQUITY			
Deposits & Bonds	4,232,176,753	3,919,101,019	3,707,920,415
Liabilities			
Other liabilities	321,423,148	328,178,155	250,016,009
Bonds	151,968,750	152,173,973	-
Employee benefit obligations	8,694,879	8,694,879	5,279,879
Income tax payable	14,092,291	9,980,345	9,108,590
Deferred tax liabilities	584,739	584,739	2,297,743
	496,763,807	499,612,091	266,702,221
Equity			
Issued capital	200,000,000	200,000,000	200,000,000
Retained earnings	197,597,221	185,017,871	151,952,468
Statutory reserve	135,743,516	121,679,951	102,751,424
General reserve	12,679,222	87,191,200	80,172,872
	546,019,959	593,889,022	534,876,764
Total liabilities and equity	5,274,960,519	5,012,602,132	4,509,499,400

SPICE FINANCE LTD
STATEMENT OF COMPREHENSIVE INCOME

	Q3-25	FY-23	FY-23	FY-22
	Unaudited	Audited	Audited	Audited
	30-Mar-25	30-Jun-24	30-Jun-23	30-Jun-22
	Rs	Rs	Rs	Rs
Interest and similar income	339,949,345	407,441,338	322,696,402	243,120,441
Interest and similar expense	(169,219,802)	(187,298,192)	(143,901,681)	(109,774,684)
Net interest income	170,729,543	220,143,146	178,794,721	133,345,757
Loss on sale of repossessed assets on finance lease	(298,400)	(3,250,602)	(362,200)	(2,595,660)
Allowance for impairment losses on finance lease	(10,089,872)	10,458,085	(4,834,998)	717,441
	160,341,271	227,350,629	173,597,523	131,467,538
Other operating income	77,326,744	117,121,095	122,434,334	157,413,882
Rental income from operating leases	63,811,361	96,189,351	108,910,276	137,292,681
Other income	13,515,384	20,931,744	13,524,058	20,121,201
Loss on sale of assets classified as operating lease	(25,111)	(3,577,707)	(809,861)	(3,586,935)
Allowance for imp losses under operating lease	(372,334)	1,451,359	(2,678,433)	1,469,104
Net interest and other income	237,270,570	342,345,376	292,543,563	286,763,589
Amortisation of intangible assets	(812,356)	(1,513,784)	(1,349,470)	(1,090,294)
Depreciation of PPE	(53,451,564)	(75,817,989)	(83,367,706)	(105,395,549)
Administrative expenses	(67,195,605)	(110,205,184)	(75,446,475)	(75,194,396)
Net impairment losses on financial assets	-	62,578	(95,661)	(29,814)
Non-interest expenses	(121,459,525)	(187,474,379)	(160,259,312)	(181,710,053)
Profit before tax	115,811,045	154,870,997	132,284,251	105,053,536
Income tax expense	(22,053,948)	(28,680,822)	(21,828,831)	(17,957,670)
Profit after tax	93,757,098	126,190,175	110,455,420	87,095,866
Other comprehensive income				
<i>Items that will not be recycled to profit or loss</i>				
Remeasurement of post-employment benefit obligation	-	(2,624,000)	(1,455,000)	-
Deffered tax on post-employment benefit obligation	-	446,080	247,350	-
Total comprehensive income for the year	93,757,098	124,012,255	109,247,770	87,095,866

SPICE FINANCE LTD
STATEMENT OF CHANGES IN EQUITY

	Issued capital	Retained earnings	General reserve	Statutory reserve	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at July 1, 2022	200,000,000.00	151,952,468.00	80,172,872.00	102,751,424.00	534,876,764.00
Total comprehensive income for the year, net of tax	-	126,190,178.00	-	-	126,190,178.00
Transfer to statutory reserve	-	(18,928,527.00)	-	18,928,527.00	-
Transfer to General reserve	-	(2,818,911.00)	2,818,911.00	-	-
Appropriation of reserves IFRS 9	-	(6,377,337.00)	6,377,337.00	-	-
Appropriation of reserves retirement benefit	-		(2,177,920.00)	-	(2,177,920.00)
Dividends	-	(65,000,000.00)	-	-	(65,000,000.00)
Balance as at June 30, 2023	200,000,000.00	185,017,871.00	87,191,200.00	121,679,951.00	593,889,022.00
Balance as at July 1, 2023	200,000,000.00	185,017,871.00	87,191,200.00	121,679,951.00	593,889,022.00
Total comprehensive income for the period, net of tax	-	93,757,097.59	-	-	93,757,097.59
Transferred to Statutory Reserves	-	(14,063,564.64)	-	14,063,564.64	-
Transfer to General reserve		(2,114,183.06)	2,114,183.06		-
Provision for Gladius	-	-	(76,626,160.85)	-	(76,626,160.85)
Dividends		(65,000,000.00)			(65,000,000.00)
Balance as at December 31,2023	200,000,000.00	197,597,220.89	12,679,222.21	135,743,515.64	546,019,958.74